

**PAYMENT DETAILS**

Property at   
Stage   
I/we   
Of

Being the mortgagors and/or debtors to the lender of the property detailed above, I/we declare that all the work done in the above construction stage, erection and internal fitting out of the house on the said property and for which the attached payment claim has been issued by the builder, has been completed in a satisfactory workmanlike manner.

I/we irrevocably authorise you to pay the progress payment of \$   
to  the builder of the said house.

I/We acknowledge that any valuation / inspection carried out by or on behalf of the bank before the bank makes a payment is carried out solely for the benefit of the bank. I/We authorise the bank (if requested) to provide the builder, during the course of construction, details of the total amount drawn or balance amount available on my/ our loan account from time to time. In granting the authorisation I/we hereby irrevocably release the bank from, and indemnify the bank against any action, claim, loss or damage in respect of the said house which might now or in the future arise or be incurred as a consequence of faulty construction, omission or subsidence or from the bank's assessment of the stage of completion of the construction prior to any payment or from any other cause.

**Important Information:**

This form authorises us to make a progress payment to your builder. It is important that you don't sign it and give it to us or your broker until you have received all necessary invoices from your builder and you are satisfied that the work has been done in accordance with your building contract.

**TO BE COMPLETED AT FINAL ADVANCE ONLY ON COMPLETION OF ALL BUILDING WORKS**

I/we   
Of

Being the mortgagors and/or debtors to the lender of the property situated as above detailed do hereby declare:

- a) That the house erected on the said land is completed in all respect.
- b) That all the work done in the construction and erection of the said house on the said land in the said house has been completed in a satisfactory workmanlike manner.

In the event that the total amount of credit, as provided for in my credit contract, is not fully drawn as a result of the above payment.

**I/WE HEREBY AUTHORISE YOU TO: (TICK ONE BOX)**

Fully draw the remaining amount of credit and credit my account:  
BSB  Account number

Advance no further monies after the above final payment

Fully draw the remaining amount of credit and pay back into my loan

**SIGNATURES**

Signature of applicant 1	Signature of applicant 2
Print name: <input type="text"/>	Print name: <input type="text"/>
Date: <input type="text"/>	Date: <input type="text"/>
Signature of applicant 3	Signature of applicant 4
Print name: <input type="text"/>	Print name: <input type="text"/>
Date: <input type="text"/>	Date: <input type="text"/>