

Refresh Near Prime Clear Lo Doc



The Refresh Near Prime Clear Lo Doc is a Lo Documentation loan that is designed for self-employed borrowers who have been in business for a minimum of two years, have a good credit history and a proven track record of responsibly managing their debt.

Features and benefits

- No LMI required
- Simplified paperwork
- Paid or Unpaid defaults up to \$500 accepted
- Refinance of other non-conforming or private and solicitor loans
- Available for refinance, including payment of ATO debts (maximum total \$10,000) and purchase of business equipment
- Genuine savings not required
- 100% offset available
- Cash out available

PRODUCT SPECIFICATIONS

MINIMUM LOAN AMOUNT:	\$150,000
MAXIMUM LOAN AMOUNT:	\$1,500,000 (Up to 75%) NB: Postcode restrictions may apply
LOAN TERM:	30 years
LVR LIMIT:	75% (including risk fee)
APPLICANT TYPES:	Individuals, Trusts and Company borrowers (Maximum 6 Borrowers)
LOAN PURPOSE:	Purchases or refinance of owner occupied properties Finance available for a variety of purposes, including payment of ATO debts (maximum total \$10,000) and purchase of business equipment Cash out for business and/or personal purposes Investment (PLUS product)
INCOME REQUIREMENTS:	ABN registered for 24 months <ul style="list-style-type: none">• GST registered for 12 months• Declaration of financial position plus one of the following<ul style="list-style-type: none">- 6 months business bank statements- 6 months BAS- Pepper Accountant's Letter (Accountant's Letter not accepted on loans over \$1.5m)
CONSTRUCTION:	No
INTEREST RATE OPTIONS:	Variable rate only
REPAYMENT TYPE:	Principal & Interest Interest Only (Maximum 5 years) available with PLUS product
SECURITY:	First registered residential mortgage only Security titles considered are Torrens, Old System, Community, Crown lease. Residential securities in categories 1 - 4 with a maximum land size of 2.5 Acres (10 hectares) NB: Postcode restrictions may apply
LENDER'S MORTGAGE INSURANCE:	No LMI required – Lenders Risk Fee may be payable

DOCUMENTS REQUIRED: Refer to the Application Checklist

FEES

SETUP FEES: All fees are inclusive of GST. Fees are indicative only and are subject to change.

Settlement fee	\$990
Valuation fee	Included in Settlement fee*
Solicitor fee	\$363 plus disbursements (additional costs may apply for non-standard transactions)
Lenders Risk fee	Refer to Rate Sheet

** Applicants to pay Legal Fees and Title Protection Fee.

*This offer covers per loan - one standard valuation (up to \$1m value, residential zoned and Metro location only), Any additional fees & charges incurred over the above specified amounts will be payable by the borrower/s. This extends to government fees and charges as well as annual fees (where applicable). If the loan application does not proceed to settlement, then all valuation fees incurred during the processing of the loan application (where applicable) will be payable in full by the borrower/s. Solicitors may also bill (in full) for professional costs incurred on loans which fail to proceed to settlement.

ONGOING FEES: \$15 Monthly Fee